

Sep '09

IJ9 AEQ

Mgt. A/c

Time : 2 hours

Oct. 2009

Marks : 60

INSTRUCTIONS : 1) Solve all questions after exercising internal option.

- Q. 1** i) Define Management Accounting in detail. (5 Marks Each)
ii) Explain functions of Treasurer in an organisation.
iii) Distinguish between Cost Accounting & Management Accounting.

OR

- Q.1** i) Explain the functions of Management Accounting . (5 Marks Each)
ii) Explain controllable and non-controllable variables in planning process along with examples.
iii) Explain functions of controller in an organisation.

Q.2 Write Short Notes on ANY THREE of the following. (5 Marks Each)

- 1) Mixed Cost
- 2) Direct Cost
- 3) Product Cost
- 4) Step fixed and step variable cost
- 5) Controllable and non-controllable cost

OR

Q. 2 Write Short Notes on ANY THREE of the following: (5 Marks Each)

- 1) Variable Cost
- 2) Fixed Cost
- 3) Period Cost
- 4) Indirect Cost
- 5) Financial Cost & Non-Financial Cost.

- Q.3** 1) Distinguish Between: (5 Marks Each)
Absorption Costing and Marginal Costing.
2) What do you mean by contribution ? Explain and give formula.
3) What is Margin of Safety ? Explain along with formulae.

OR

Q. 3 A) Following information is given in respect of Sunrise Ltd. (9 Marks)

- A) Sales for the year Rs. 20,00,000.
- B) Profit for the year Rs. 2,00,000.
- C) Variable cost is 70% of sales.

You are required to calculate the following :-

- i) P/V Ratio
- ii) Fixed Cost

B) Sanman Ltd. deals in 3 lines of goods P,Q,& R.

The following information is given to you.

(6)

	P	Q	R
Sales Rs.	17,50,000	15,00,000	12,00,000
Variable Cost Rs.	7,50,000	7,00,000	9,75,000
Fixed Cost Rs. (Rs. 15 lakh apportioned)	6,25,000	5,00,000	3,75,000
Total Cost Rs.	13,75,000	12,00,000	13,50,000
Profit / (Loss) Rs.	3,75,000	3,00,000	(1,50,000)

The management wants to know whether it should discontinue line R; as it is incurring loss. Advise the management about the decision to be taken by them; giving reasons for that.

Q. 4 i) Prepare a production budget to Lucky Ltd. for the year 2009-10 from

(8)

The following information.

Products	As per Salesbudget sales (units)	Estimated stock of Finished goods (Units)	
		1st April 2009	31st March 2010
Alpha	9,76,000	64,000	88,000
Beta	7,50,000	81,250	1,80,000
Gamma	12,00,000	1,00,000	1,00,000
Delta	8,00,000	20,000	1,20,000

ii) The following cost data are available from the books of Jasmine Ltd. for the year ended 31st March 2009.

(7)

Particulars	Rs.
Direct Materials	63,00,000
Direct Wages	52,50,000
Profit	42,63,000
Selling and distribution overhead	36,75,000
Administration overhead	29,40,000
Factory overhead	31,50,000

Prepare a cost sheet showing prime cost, works cost, Production cost, Cost of sales and sales value.

OR

Q. 4 Write Short notes on of the following : (ANY THREE)

(5)

- 1) Purchase Budget
- 2) Cash Budget
- 3) Sales Budget
- 4) Standard cost and Standard Costing
- 5) Variance Analysis

